

PNB Housing conducts Alumni Meets for construction workers in Nashik

Nashik, February 2, 2018: PNB Housing Finance, one of the leading housing finance companies in the country, recently organised two alumni meets of newly-skilled construction workers in Nashik, Maharashtra. PNB Housing, as a part of its Corporate Social Responsibility, programme has been supporting the skilling programme for construction workers, run by the Confederation of Real Estate Developers' Associations of India (CREDAI).

The alumni meets were conducted to encourage contractors and CREDAI members to hire from the training centres. Last year, PNB Housing – true to its commitment to the cause of improving the lives of construction workers – committed to train 8,000 construction workers by March 2018 in association with CREDAI.

Over the last eight months, 334 unemployed and semi-skilled construction workers were trained at two centres in Nashik. So far, 235 candidates have been recruited by registered labour contractors, reflecting the success and impact of the training programme.

PNB Housing Finance Chief People Officer Anshul Bhargava said, *“The training programmes have not only ensured jobs for the workers but also allied them with registered contractors. The programme has helped in eliminating the petty contractors from the system, who used to exploit these workers. The alumni meet is conducted to further empower these workers and give them an opportunity to engage with the executives from CREDAI and contractors. The feedback from the newly-skilled workers will also help us improve our skill development programme. Together with CREDAI, we will continue our efforts towards the overall upliftment and empowerment of construction workers across India”.*

CREDAI President, Mr. Jaxay Shah said "As the apex body in the realty sector, CREDAI has been consistently involved in working towards the growth of the industry's stakeholders. Our joint efforts with PNBHFL have successfully transformed the lives of thousands of construction workers all across the country by providing skill training as per the global standards.

This alumni meet will further increase the engagement of the trained workers with CREDAI's member developers which will enhance their growth opportunities and provide a suitable platform for their progress.

We now wish to sustain this momentum of our partnership with PNB Housing Finance to facilitate the Government's aim of making India the Skill Capital of the world.”

The alumni meets were conducted in Nashik on February 1 and 2, 2018. The training programme by PNB Housing includes masonry, bar-bending, shuttering and electrical wiring. The programme aims to upgrade skills of the construction workers as per global standards.



About PNB Housing Finance Limited



PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offers its retail customers housing and non-housing loans. The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking housing finance company.

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About CREDAI

Established in 1999, CREDAI is the apex body representing 11,500 private Real Estate developers spread across 23 state level chapters and 166 cities in India. CREDAI is a not-for-profit company registered under Section 25 of Companies Act, 1956. CREDAI seeks to create a favourable policy climate to ensure housing for all. CREDAI specially articulates the concerns of private housing providers. CREDAI has become the preferred platform with regard to national discourse on Housing and Habitat through strong networking with Government, Policy Makers, Investors, Financial Institutions and Real Estate Developers. CREDAI is the prime knowledge sharing forum for latest industry data, technological advancements and industry benchmarks.

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